

Notice of Tax Revenue Increase

The City of Navasota conducted public hearings on August 28, 2008 and September 2, 2008 on a proposal to increase the total tax revenues of the City of Navasota from properties on the tax roll in the preceding year by 5.74 percent.

The total tax revenue raised last year at last year's tax rate of \$0.413800 for each \$100 of taxable value was \$920,301.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$0.410000 for each \$100 of taxable value, excluding tax revenue to be raised from new property added to the tax roll this year, is \$950,494.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$0.410000 for each \$100 of taxable value, including tax revenue to be raised from new property added to the tax roll this year, is \$1,020,742.

The City Council of City of Navasota is scheduled to vote on the tax rate that will result in that tax increase at a public meeting to be held on September 8, 2008 at City Hall in the City Council Chambers at 107 Farquhar Street Navasota, Texas (P O Box 910 Navasota, Texas 77868) at 6:00 pm.